
FEDERAL ENERGY REGULATORY COMMISSION

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NEWS RELEASE

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OFFICE OF MARKETS, TARIFFS AND RATES OPEN FOR BUSINESS

Chairman James J. Hoecker and Daniel L. Larcamp, Director of the Office of Markets, Tariffs and Rates (OMTR), today announced the opening of the new OMTR office effective February 28.

General plans for the office were announced last September. For an updated organizational chart, responsibilities of individual organizations within OMTR, and a geographic grouping of jurisdictional pipelines and utilities based on how their tariff and rate filings will be processed by OMTR, go to the Commission's website at www.ferc.fed.us and click on "Office of Markets, Tariffs and Rates."

Commented Chairman Hoecker: "The agency has already placed four new offices into operation as a result of FERC First. But, with OMTR, we are becoming a truly process-centered organization. We have a truly convergent gas, oil and electric staff that will give us greatly enhanced leverage and expertise in the future. In the midst of all the congratulations for Dan and his staff, however, I want to recognize the tremendous contributions made over the years by OPR, OEPR, and the Office of Economic Policy, OMTR's predecessors. These offices and their staffs have always performed at the highest, most professional levels."

Mr. Larcamp said, "Many within and outside the Commission have waited patiently for the improvements to result from our reengineering efforts. Starting next Monday, we will begin delivering these improvements in the Markets area. We intend to listen to our core constituencies and concentrate our efforts in better understanding the markets we are responsible for and how our action or inaction affects those markets."

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OMTR was created as part of the Commission's FERC First reengineering initiative. OMTR will deal with matters involving jurisdictional energy markets, tariffs and rates relating to wholesale electric, natural gas, and oil pipeline facilities and services. It will play the lead role in monitoring, promoting and maintaining competitive markets as it integrates the Commission's economic regulation of the natural gas, electric, and oil pipeline industries. OMTR reflects the convergence of electric and natural gas concerns already taking place in the energy marketplace.

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